

ELCOTEL INC. 
Product Bulletin

June 5, 1990
#0002

100% Prepayment Plan for PAOF™ Store-and-Forward Revenues

At 25 Alive 1990 (Las Vegas), Elcotel announced a new prepayment plan option for our PAOF store-and-forward customers. Elcotel will make payment each week following receipt of validated and accepted call records. This payment will be 100% of the net revenue estimated to be due the customer after deduction of costs of validation, collection, transmission (if arranged by Elcotel) and administration (capped at 25¢ per call record). Elcotel applies a finance fee of 4% of the net revenue payment amount to cover carrying cost.

Fred W. Kruse, Senior Vice President for PAOF Administration, states: "This new prepayment plan not only provides immediate payment to Elcotel PAOF customers, but also relieves them of concern as to future charge-backs or 'true-ups'."